

A Supersized Step Toward Increased Container Business

The future has arrived at the Port of Baltimore. Four super-sized cranes, each standing 400 feet tall, weighing 1,550 tons and known in the maritime industry as super-post-Panamax, arrived at the Port in June amid great fanfare. Maybe you were fortunate and witnessed the ship carrying these massive cranes creep beneath two of Maryland's landmark structures—the Chesapeake Bay Bridge and the Francis Scott Key Bridge. Careful planning by state and federal agencies ensured that the vessel proceeded safely under both bridges.

After arriving at the Port of Baltimore, the cranes were off-loaded onto the new 50-foot-deep container berth at Seagirt Marine Terminal. This new berth was made possible by our unique public-private partnership with Ports America Chesapeake. The purchase of the cranes, which were fully funded by Ports America, along with the construction of the new deep berth are central elements in our partnership agreement with the long-time leader in the maritime industry.

We entered this public-private partnership to create jobs and ensure the future success of the Port of Baltimore. By joining with

our partner, we were able to construct an important \$100 million project, which will provide for the future economic competitiveness of the Port. The new berth will allow us to accommodate the extra-large container ships that will soon be able to travel through the Panama Canal to bring more cargo to East Coast ports.

By working together, we are generating 5,700 new jobs from this agreement. In the short term, this includes jobs created by the construction of the berth and improvements to Maryland roads. In the long term, we will see jobs that will result from the sustained and increased container business that the Port will see after the completion of the Panama Canal expansion.

By embracing innovation, partnership and sound fiscal management, we have formed the solid foundation on which we intend to build the future of the Port of Baltimore.



Martin O'Malley, Governor

Making The Most Of Our Forward Momentum


It has been a good first half of 2012 for the Port of Baltimore. Construction is finished on our new 50-foot-deep container berth. Four super-post-Panamax cranes arrived in June and will be operational by September. Royal Caribbean Cruise Line announced that it would bring the new and improved *Grandeur of the Seas* ship to Maryland in 2013 following a nearly \$50 million renovation. And Hapag-Lloyd, the world's fifth-largest container shipping company, began a weekly service from North Europe to the Port of Baltimore that could create almost 600 new jobs.

That strong momentum has also carried over to our docks, where we continue to see good performances from many of our key commodities. During the first six months of this year, farm and construction machinery was up 36 percent, autos were up 27 percent, and containers were up seven percent. Overall, our public marine terminals handled 4.8 million tons of general cargo, which was the best first half of any previous year. The prior record was established during the pre-recession first half of 2008.

Not to be outdone by our cargo business, cruising from the

Port of Baltimore continues to be a winner. Every ship that has sailed from Baltimore this year has sailed at full capacity. We also continue to attract many cruise passengers that drive to our port from neighboring states like Pennsylvania, Ohio, New Jersey, Virginia and North Carolina.

Heading into the second half of 2012, we hope to build on our strong start. In a few weeks we will officially open the new deep berth with its four new cranes. We are working to continue trending up with our key cargo commodities. On the cruise side, we expect all remaining cruises this year to be full of excited passengers as they leave our port for the vacation of their dreams. Continuing the early momentum through the remainder of this year will ensure another successful year for our port.



James J. White, Executive Director